

Ref: FPSBI/Board/05-01/2011-2012

Date: May 5, 2011

Message from FPSB India

We are pleased to share with you that further to the decisions taken by Financial Planning Standards Board India [FPSB India], the establishment of Financial Planning Corporation (India) Pvt. Ltd. [FPCIL] has been successfully accomplished.

Financial Planning Corporation (India) Pvt. Ltd. [FPCIL] has essentially been set up by FPSB India along with some of its Charter Members to augment the scalability and operations of the Financial Planning Movement in India.

As resolved by the Board, FPSB India will give its full support and recognition to the activities/programs conducted by Financial Planning Corporation (India) Pvt. Ltd. [FPCIL].

The following activities which are currently being undertaken by FPSB India shall now be delivered through the new enterprise on behalf of FPSB India:

1. Event Management
2. Publication of Financial Planning Journal
3. Management of the Education Delivery through assignment of the current contracts, while the framework and guidelines shall be established by FPSB India.

In addition, Financial Planning Corporation (India) Pvt. Ltd. has proposed to undertake the following additional initiatives as well which will be conducted at the behest of FPSB India:

1. Certification for Financial Advisory Firms
2. Managing and Conduct of Financial Planning Training/Education, and Knowledge Management workshops

FPCIL is deemed to be an integral part of the Financial Planning movement and promoted by FPSB India. Accordingly, FPSB India shall retain itself as a CFP^{CM} certification and examination conducting entity, while all new initiatives and other allied activities will be conducted by FPSB India promoted enterprise i.e FPCIL on behalf of FPSB India exclusively.

We are very thankful to the Charter Members who have supported us with this cause viz., BNP Paribas SA, State Bank of India (SBI) and Tata AIG Life Insurance Company Limited who have contributed for the same. We would also like to thank our past and current board members who have helped and contributed towards the establishment of this new organization.

We trust that this would take the Financial Planning movement ahead.

We solicit your support, cooperative guidance and active participation in making the Financial Planning movement in the country take a quantum leap forward.

Regards,

For Financial Planning Standards Board India

Authorized Signatory
Mohamed Iqbal
s/d.